

PONTE VECCHIO WEST HOMEOWNERS' ASSOCIATION

Board of Directors Budget Meeting Minutes

Monday, November 20, 2023, at 4:00 P.M.

In the P.V.W Social Hall & Televised on Channel 1076

Residents were provided time for comments on New Business.

CALL TO ORDER

Meeting called to order at 4:09 P.M. by Linda Berger, President.

ROLL CALL TO ESTABLISH A QUORUM

Present from the Board

Linda Berger - President

Paul Negrón – Vice President

Janet Prainito – Secretary

Dennis Prisant – Treasurer

Esther Bean – Director

Noel Franco – Director

Lenny Pisciotto – Director

Campbell Property Management

Ashley Martin, LCAM

NEW BUSINESS:

Motion made by Paul Negrón to approve the 2024 proposed budget., seconded by Esther Bean.

Motion passed unanimously.

ADJOURNMENT

Motion made by Esther Bean to adjourn the meeting at 4:14 P.M., seconded by Paul Negrón.

Motion passed unanimously.

Respectfully submitted:

Ashley Martin, LCAM

PONTE VECCHIO WEST HOMEOWNERS' ASSOCIATION

Board of Directors Meeting Minutes immediately following the Budget Meeting

Monday, November 20, 2023, at 4:00 P.M.

In the P.V.W Social Hall & Televised on Channel 1076

CALL TO ORDER

Meeting called to order at 4:15 P.M. by Linda Berger, President.

ROLL CALL TO ESTABLISH A QUORUM

Present from the Board

Linda Berger - President

Paul Negrón – Vice President

Janet Prainito – Secretary

Dennis Prisant – Treasurer

Esther Bean – Director

Noel Franco – Director

Lenny Pisciotto – Director

Campbell Property Management

Ashley Martin, LCAM

APPROVAL OF MINUTES

Minutes of the October 16, 2023, Board Meeting were approved by a motion made by Janet Prainito and seconded by Dennis Prisant. Motion passed unanimously.

TREASURERS REPORT

Dennis Prisant provided an expense overview of the financials:

Operating Cash	\$409,777.45
Reserve Funds	\$759,980.85
Other Assets	\$129,115.51
Total Cash on hand & other Assets	\$1,298,873.81
Capital Buy in to date	\$64,542.00

PROPERTY MANAGERS REPORT

Ashley Martin provided a verbal report; Property re-inspections will take place the first week of December for those who received letters for power washing and tree trimming. The community sidewalks and swales will be power washed the second week of December.

PRESIDENTS REPORT

Linda Berger provided a Presidents report.

COMMITTEE REPORTS

- ARC Committee – Report attached
- Clubhouse Committee – Report attached
- Entertainment Committee – Report attached

- Landscape Committee - Nothing at this time
- PVW Maintenance & Repairs Committee - Verbal report
- Safety & Security Committee – Nothing at this time
- COBWRA – Verbal report

OLD BUSINESS: None

NEW BUSINESS:

Motion made by Janet Prainito, seconded by Dennis Prisant to approve the formation of the Ponte Vecchio West Tennis Club. Residents were provided time for comments.

Motion passed unanimously.

Motion made by Noel Franco, seconded by Esther Bean to approve the proposal from Watson Upholstery to reupholster the 32 card room chairs at a cost not to exceed \$12,584. This includes a 5% contingency. Residents were provided time for comments.

Motion passed unanimously.

ADJOURNMENT

Motion made by Esther Bean to adjourn the meeting at 4:51 P.M., seconded by Noel Franco.

Motion passed unanimously.

The next Board meeting is scheduled for Monday, December 18, 2023, at 4 P.M. in the Social Hall. A special meeting to discuss landscape will be held in the next two weeks.

Respectfully submitted:

Ashley Martin, LCAM